

Summary of New Capital Projects November 2023

			Project Cost	Impact CRR
Disabled Facilities Grants	Grants to provide essential housing modifications to enable people to remain in their homes.	This budget is necessary to ensure that the Council fulfils the legislative requirement to provide people with financial assistance for making necessary adaptations to their property. Government funding is confirmed to cover this.	900,000	0
Disabled Facilities Grants and Loans - Discretionary	Discretionary grants to provide essential housing modifications to enable people to remain in their homes.	The revised Public Sector Housing policy was approved in May 2021 and introduced other discretionary grants alongside the Disabled Facilities Loan to facilitate improvements for disabled people in their homes that don't meet criteria for the mandatory DFG. Funded from the Better Care Fund.	400,000	0
Housing Renewal Grants	To provide targeted financial help, in the form of grant and loan assistance, to residents living in private sector housing.	This budget helps to ensure that the Council fulfils its commitments within the Housing Strategy by providing people with financial assistance for making necessary repairs, improvements and adaptations to their property. This budget is split between grants and loans.	100,000	100,000
Affordable Housing Grant	To partner Registered Providers in connection with the delivery of affordable housing in Test Valley.	The funding can be used for a range of additional affordable housing projects, over and above the policy requirements on site. This could include, for example, provision of social rented housing, or to enable an affordable home to have bespoke adaptations to meet the needs of the resident. It is expected that most works of this nature will be met from s106 Affordable Housing contributions; however, there may be cases where the Council's own funding will be required.	500,000	50,000
Romsey Former Magistrates' Court	To enhance the public realm to the south and west of the FMC in Romsey Town Centre.	The project looks to replant the central planting bed which has died and restore the Gaze Burvill wooden benches which form a valued part of the streetscape furniture within Romsey Town Centre. The project also looks to implement railings along with an attractive and sympathetic planting scheme to the rear of the FMC to stop pedestrians tracking across the grass which has led to degradation of the area and exposed tree roots.	58,000	58,000

Town Mills – Phase 2.1	This is an extension to last year’s capital bid. The Town Mills Park is successful and is a real asset but needs additional resources with plants/paving/power to increase its functionality.	Due to the success of the Town Mills Park delivered in 2020, the increase in footfall, drainage issues and fowl feeding has had an impact upon the grassed areas, it is apparent that some further works are required to make the spaces immediately adjacent the riverside more functional and a little easier to maintain for our teams. The people using the park require more access at the river’s edge without causing damage to the grass. New planting and tree guard installation is envisaged where we want to protect trees and prevent access. An area has been identified where new benches and integral tables would work well in the park where café options are apparent nearby. A cost has also been included to provide power in the park from our own buildings to assist with increased use for events in the park.	51,000	51,000
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Total of New Capital Bids:	<u>£2,009,000</u>
Financed by:	
Government Grants	£1,300,000
S106	£ 450,000
Capital Receipts Reserve	£ 259,000
	<u>£2,009,000</u>